

Notice of Public Hearing on Tax Increase

The City of Lucas will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 4.15 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax rate calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 19, 2010 at 7:00 PM at Lucas City Hall, 665 Country Club Rd, Lucas, TX 75002.

The second public hearing will be held on September 2, 2010 at 7:00 PM at Lucas City Hall ,665 Country Club Rd, Lucas, TX 75002.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR:	Mayor Bill Carmickle	Mark Barratt
	Rebecca Mark	Don Zriny
	Phillip Lawrence	Debbie Fisher
	Kathleen Peele	

AGAINST: None

PRESENT and not voting:

ABSENT: None

The average taxable value of a residence homestead in City of Lucas last year was \$319,338. Based on last year's tax rate of \$0.374177 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$1,194.89.

The average taxable value of a residence homestead in City of Lucas this year is \$325,272. If the governing body adopts the effective tax rate for this year of \$0.359257 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$1,168.56.

If the governing body adopts the proposed tax rate of \$0.374177 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$1,217.09.